GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3177
ANSWERED ON:07.12.2007
MINORITY CELL IN NATIONALISED BANKS
Patil Shri Pratik Prakashbapu

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has a proposal to open minority cells in nationalized banks;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): Yes, Sir. The Reserve Bank of India (RBI) in its Master Circular dated 5th July 2007, (available at RBI website www.rbi.org.in) has advised all scheduled commercial banks to create a Special Cell to ensure smooth flow of credit to the Minority Communities. So far, out of 28 Public Sector Banks, 26 have opened such Cells.

(c): Does not arise.